

NOTICE OF PUBLIC BUDGET HEARING

Town of Manitowoc Rapids, Manitowoc County

Notice is hereby given that on Wednesday, November 13, 2024 at 6:30 p.m. at the Manitowoc Rapids Town Hall, 8624 CTH JJ, Manitowoc, a PUBLIC HEARING on the PROPOSED BUDGET of Manitowoc Rapids will be held. The proposed budget in detail is available for inspection at the town clerk’s office by appointment. The following is a summary of the Proposed 2025 Budget:

<u>General Funds</u>	2024 <u>Approved Budget</u>	2025 <u>Proposed Budget</u>	% <u>Change</u>
REVENUES:			
Taxes	583,914	638,037	9.27%
Intergovernmental Revenues	377,100	269,014	-28.66%
Licenses & Permits	4,800	4,800	0.00%
Fines, Forfeitures and Penalties	0	0	0.00%
Public Charges for Services	15,900	16,400	3.14%
Intergovernmental Charges	0	0	0.00%
Miscellaneous Revenues	1,300	1,300	0.00%
Long Term Debt	0	0	-
TOTAL REVENUES	\$983,414	\$945,616	-3.84%

Town Mill Rate (Tax per \$1,000) <small>(Mill rate estimate, subject to change based on final assessment values.)</small>	\$1.96	\$2.10	7.14%
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EXPENDITURES:			
General Government	134,225	133,350	-0.65%
Public Safety	268,475	289,075	7.67%
Public Works	397,327	399,872	0.64%
Health and Human Services	0	0	0.00%
Culture, Recreation, Education	0	0	0.00%
Conservation & Development	500	500	0.00%
Capital Outlay	20,000	20,000	0.00%
Debt Service	155,386	95,319	-38.66%
Other Financing Uses	7,500	7,500	0.00%
TOTAL EXPENDITURES	\$983,414	\$945,616	-3.84%

<u>All Governmental & Proprietary Funds</u>	<u>Fund Balance January 1</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Fund Balance December 31</u>	<u>Property Tax Contribution</u>
General Fund	\$277,244	\$945,616	\$945,616	\$277,244	\$542,718
Debt Service Fund	\$0	\$95,319	\$95,319	\$0	\$95,319

Dated this 28th day of October, 2024.

Jessica Backus, Clerk/Treasurer
Town of Manitowoc Rapids